



Protocols and Procedures for Issuance of an Event of Delay:

Section 10 of the Vancouver Grain Exchange By-Laws outlines the process for certification of an 'Event of Delay', which is defined as: 'A significant disruption to western Canada's grain transportation system, including British Columbia port(s), such as, but not limited to, labour action, blockades, weather events, government order, and/or a malicious attack.'

Below are guidelines to assist the Vancouver GrainExchange Council and members of the Event of Delay (EoD) Committee in the issuance of an Event of Delay (EoD):

- 1.** At FIRST news of a possible EoD, council members should provide an email to admin@thevge.ca for distribution to council members.
- 2.** The EoD process may be initiated upon receipt of a formal written request with supporting documentation from a VGE member.
- 3.** Upon receipt of any request, the VGE President will convene a conference call to discuss the potential for an issuance of an EoD with the Council members. If the Council decides to proceed with the EoD process, the EoD Committee members will be notified.
- 4.** As per the Bylaw clause 10.8 "An Event of Delay can only be issued by a majority vote by a committee comprised of (3) Vancouver Grain Exchange Council members and (2) members nominated by the Western Grain Elevators Association (WGEA). No Vancouver Grain Exchange member company can be represented by more than (1) representative within the combined committee."
- 5.** The EoD Committee should disclose any potential conflict of interest before proceeding.
- 6.** The EoD Committee will confirm the existence of:
 - a.** An unforeseen significant disruption to the grain transportation system; and;
 - b.** An action or event that prevents or delays the movement of goods to and/or from port.
- 7.** The EoD Committee will attempt to get written confirmation from the rail company, or other trusted source, to confirm operations are impacted, whether it be by labour action or other activity taking place along with a date and time of the commencement of the disruption.

- 8.** Should the EoD Committee agree that an Event of Delay is in effect, the EoD Committee will make recommendation to the VGE Council to issue the EoD with the effective date and time the EoD commenced.
- 9.** The VGE Council will convene to review the recommendation and if the VGE Council approves the EoD, a notice will be issued to the members immediately.
- 10.** The EoD Committee should closely monitor all information during the EoD by gathering information from other related entities that may be affected by the delay.
- 11.** Where possible and applicable, rail unloads and/or other metrics as determined by the EoD Committee should be monitored on a daily basis to assist in determining when the appropriate time is to terminate the EoD.
- 12.** Termination of the EoD must include #6a & #6b reversed.
- 13.** All EoD's are based upon a majority vote.